

Mr. HATFIELD. Mr. President, I move to reconsider the vote.

Mr. HOLLINGS. I move to lay that motion on the table.

The motion to lay on the table was agreed to.

AMENDMENT NO. 427

Mr. MURKOWSKI. Mr. President, may I make an inquiry? What is the pending business? Are we on D'Amato?

The PRESIDING OFFICER. The pending question occurs on the D'Amato amendment number 427.

AMENDMENT NO. 441 TO AMENDMENT NO. 427

Mr. MURKOWSKI. If there is no objection, I would like to send a second-degree amendment in behalf of myself, Senator D'AMATO, to amend amendment No. 427 and ask it be taken up at the appropriate time.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

The Senator from Alaska [Mr. MURKOWSKI] for himself and Mr. D'AMATO proposes an amendment numbered 441 to amendment numbered 427.

Mr. MURKOWSKI. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

At the end of line 10 of page 2, prior to the period insert the following:

"Provided, That as the bearer bonds issued by the Government of Mexico are redeemed with monies provided by the Government of the United States, the Government of the United States first be provided with the names and addresses of those redeeming such bonds".

Mr. MURKOWSKI. I thank the Chair.

Mr. HATFIELD. Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. HATFIELD. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

MORNING BUSINESS

IN HONOR OF ROBERT J. PFEIFFER, RETIRING CHAIRMAN OF THE BOARD OF ALEXANDER & BALDWIN, INC.

Mr. AKAKA. Mr. President, it is a privilege for me to rise today to honor, congratulate, and extend my very best wishes and aloha to a dear, and very close friend to me and my family, Mr. Robert J. "Bobby" Pfeiffer, on his retirement as Chairman of the Board of Alexander & Baldwin, Inc.

His life represents a true American success story, a self-made man who started as a deck hand, rose to president of Hawaii's largest navigation company, and later made it to the board room of one of Hawaii's largest corporations. Bobby Pfeiffer will con-

clude 57 years of exemplary service on March 31, when he resigns as chairman of Alexander & Baldwin, Inc. (A&B), a Fortune 500 company. Mr. Pfeiffer has a long and distinguished record of contributions to his company, and because of the leadership he has provided, he has been unanimously elected to the post of chairman emeritus. Mr. Pfeiffer has enjoyed a 37-and-a-half year career with A&B, including longer service as CEO than any other individual in the company's 124 year history except John Waterhouse, son-in-law of A&B founder Samuel T. Alexander.

Mr. Pfeiffer, who stepped down as A&B's chief executive officer on March 31, 1992, indicated that because he wanted his retirement to be complete, he also wished to leave his current positions as director and chairman of the board of both of A&B's principal subsidiaries, A&B-Hawaii, Inc. and Matson Navigation Company, Inc. the A&B-Hawaii and Matson directors, at their January meetings, unanimously elected him chairman emeritus of those boards as well. Mr. Pfeiffer was Matson CEO longer than anyone except Captain William Matson, who founded the company 112 years ago.

Born in Fiji in 1920, Pfeiffer came to Hawaii the following year. He graduated from McKinley High School in 1937 and went to work as a deckhand for the Inter-Island Steam Navigation Company, Ltd., of which he later became president. He served as an officer in the U.S. navy during World War II.

Mr. Pfeiffer's career with Alexander and Baldwin began in 1956. He worked for Matcinal Corporation, a Matson subsidiary and a stevedoring and terminal company in the San Francisco Bay area, as vice president and general manager. In 1962 he was promoted to president of Matson Terminals, Inc., another Matson subsidiary. He was appointed Matson president and CEO in 1973; he has served as Matson's chairman continuously since 1979. At Matson, he guided the company through a period of tremendous growth and success and in the process transformed it into one of the world's most efficient, modern ocean transportation companies.

Mr. Pfeiffer was named to A&B's board of directors in 1978; he was appointed president of A&B the next year. He assumed the posts of chief executive officer and chairman of the board in 1980. Under his leadership, A&B has grown, modernized, and diversified. Mr. Pfeiffer also earned the company a solid reputation for involvement in philanthropic activities and community affairs, both in Hawaii and California, its two principal places of business. Today, the Alexander and Baldwin Foundation, which he created, has established a level of giving in excess of \$1 million a year.

Mr. Pfeiffer has served on many corporate, professional and non-profit boards and organizations, often in leadership positions. These include First Hawaiian, Inc.; First Hawaiian Bank;

the Conference Board; the Hawaii Business Roundtable; the Chamber of Commerce of Hawaii; the American Bureau of Shipping; the Maritime Transportation Research Board of the National Academy of Sciences (as chairman); the Containerization & Intermodal Institute; the International Cargo Handling Coordination Association (as chairman); the Propeller Club of the United States, Port of Honolulu (as president) and Port of San Francisco; the National Association of Stevedores (as president); the National Cargo Bureau, Inc.; the Hawaii Maritime Center; the McKinley High School Foundation; the University of Hawaii Foundation (as chairman); the Aloha Council, Boy Scouts of America; the Girl Scout Council of the Pacific; the Pacific Aerospace Museum; and the Research Round Table of the American Heart Association, Alameda County Chapter.

Mr. Pfeiffer's community and professional leadership earned him numerous honors. The latest was on January 25th when he received the Charles Reed Bishop Medal from Honolulu's Bishop Museum, which cited his "leadership and personal example" in making A&B "a leader in corporate citizenship * * * through its exemplary support of community organizations * * *". In 1986 the Aloha Council of the Boy Scouts of America honored him with its Distinguished Citizen of the Year Award. In 1985 the United Seamen's Service gave him its Admiral of the Ocean Sea award in New York. Mr. Pfeiffer has been granted honorary doctorates by the Marine Maritime Academy, the University of Hawaii, and Hawaii Loa College.

Mr. Pfeiffer's professionalism, corporate citizenship, and commitment to the highest standards throughout his career have inspired many. I ask my colleagues to join my wife Millie and me in wishing Bobby Pfeiffer the very best, God's blessing on his retirement, and mahalo for a job well done.

MESSAGES FROM THE PRESIDENT

Messages from the President of the United States were communicated to the Senate by Mr. Thomas, one of his secretaries.

EXECUTIVE MESSAGES REFERRED

As in executive session the Presiding Officer laid before the Senate messages from the President of the United States submitting sundry nominations which were referred to the appropriate committees.

(The nominations received today are printed at the end of the Senate proceedings.)

MESSAGES FROM THE HOUSE

At 3:21 p.m., a message from the House of Representatives, delivered by Ms. Goetz, one of its reading clerks, announced that the House agrees to the